

Healthcare Finance, Risk & Economics

Course Run

Healthcare Administration MicroMasters: Healthcare Finance, Economics & Risk
(DoaneX: HCA-605x)

Instructor

Dr. Jody Woodworth

Course Description

In this course we will examine how in order to be a leader/administrator in the healthcare industry, you must have a basic understanding of healthcare finance, risk, legal and regulatory issues in order to navigate and change the system. Managing risk is one of the primary responsibilities of a leader. This requires a basic understanding of the financial health and regulatory constraints one operates within to anticipate and address changing dynamics.

This course will focus on healthcare economics and finance to help you articulate new approaches to managing costs and improving access, quality and safety. You will learn how to assess the fiscal status of a healthcare organization. Strategic planning, marketing, quality assurance and risk management initiatives for healthcare organizations will also be explored.

This offering is part of the DoaneX Healthcare Administration MicroMasters program. Upon successful completion of the verified certificate program and acceptance into the Doane University MBA program, this program will satisfy the emphasis area of Healthcare Administration. The learner will only need to take a remaining 21 credit hours to complete their Master of Business Administration degree. Doane's MBA with a Healthcare Administration emphasis is designed for professionals who wish to obtain education and skills to advance as a healthcare executive while also securing their MBA.

To earn the Health Care Administration MicroMasters certificate you will need to pass all eight of the courses in this series as well as pass the comprehensive capstone exam. This course is a self-paced course, you will have until at least the end of 2018 to complete this course.

Learning Outcomes

Learners who take this course will be able to:

- How to evaluate the relevance of economics in all aspects of healthcare.
- How to analyze economic concepts and models as they apply to healthcare.
- How to identify the diverse aspects of healthcare financing.
- How to assess economic problems in order to develop and implement economic policy.
- How to evaluate the economic advantages and policy options of healthcare market reform.

Course Content and Track Availability

(Note: All graded content is available through the Verified track only)

Sections	Subsections	Availability Track (Audit =A, Verified =V)
Module 0 – Review of Basic Micro & Macro Theories and Concepts	Microeconomics	AV
	Macroeconomics	AV
	Module 0 Assessment	AV
Module 1 – Individual Market Demand for Healthcare	What is Healthcare Economics	AV
	The Implications for Healthcare	AV
	Module 1 Discussion Forum	AV
	Module 1 Assessment	AV
Module 2 – Use of Supply & Cost Curves in Healthcare	Healthcare Production Function	AV
	Healthcare Supply	AV
	Module 2 Assessment	AV
Module 3 – Revenue Flow & Government Impact on Healthcare	Revenue Flow	V
	Moral Hazard	V
	Module 3 Discussion Forum	V
	ACA Article Critique	V
Module 4 – Healthcare Fiscal management & Planning	Budget and Financial Management	V
	Labor Costs in Healthcare	V
	Module 4 Discussion	V
	Module 4 Assessment	V
Module 5 – Healthcare Markets & Economic Valuation	Healthcare Market Power	V
	Economic Evaluations in Healthcare	V
	Value Judgments & Economic Evaluation	V
	Module 5 Discussion Forum	V
	Article Critique	V

Estimated Effort

5 hours/week

Languages

Content: English | Videos: English | Transcripts: English

Course Difficulty

Advanced

Prerequisites

N/A

Enrollment Tracks

Audit - Freely experience portions of the course.

Verified - Receive a verified Professional Certificate by passing **all eight** courses plus the cumulative capstone exam in the Healthcare Administration MicroMasters Program. To pass each course you will need to have a final grade of 80% or higher. You will receive a Certificate of Completion for each course you pass. Upgrade this course's Certificate of Completion to a Verified Certificate for \$199 (US)

Passing the Course

A final course score of 80% or higher.

Weighted grades are as follows:

Discussion Forums (5) – 15%

Article Critiques (2) – 35%

Assessments (3) – 50%

Accessibility Support

Visit [edX Website Accessibility Policy](#).

Contact accessibility@edx.org for accessibility questions, concerns, or feedback.

Course Help

To get help with course content, click the Discussion tab and post a question in "Course Q&A". The course team might not be able to answer every question due the self-paced nature of the course and the number of learners enrolled. We encourage you to seek help from your peers and assist peers who need help.

Please remember to be polite and respectful in all discussion boards. Posting inappropriate or illegal content will not be tolerated.

To learn more about the rules of engagement, please review the [edX Honor Code](#). We actively monitor course discussions. If people post inappropriately, or do not behave in a respectful way, we reserve the

right to terminate their account. Simply put, treat others the way you want to be treated.

Technical Help

For general questions about using the edX platform, please refer to these resources.

- Technical Documentation: <https://docs.edx.org>
- Learner Help Center: <https://support.edx.org/hc/en-us>
- To get help with a technical problem, click the *Support* tab to contact edX Support.