

## **Personal Finance**

Sugato Chakravarty | PN-17.2

### **Course Objectives:**

Throughout this course, we will explore interesting and relevant real world examples so that you can better understand the underlying concepts. We will also relate relevant academic research to the topic on hand and show how the research findings are relevant to your daily financial decisions. This course provides practical, ready-to-use solutions to use in your daily life. All solutions may not be equally important for you given your age and priorities, but they will certainly be relevant to you at some point in your life.

### **Sponsoring Faculty: Sugato Chakravarty**

Sugato Chakravarty is a professor of Consumer Economics and a professor of Management (by courtesy) at Purdue University. He received his B.Tech in Chemical Engineering from Jadavpur University in India, his M.S. in Mechanical Engineering from the University of Kentucky, and his PhD in Finance from Indiana University (Bloomington, Indiana) in 1984, 1988 and 1994, respectively.

### **Target Audience:**

This class is designed for high school students and individuals who seek a better understanding of personal finance.

### **Course Outcomes:**

Students will learn:

- How to manage your finances and make better financial decisions
- The time value of money
- Basics of stock markets and investments
- The proper role of credit and how to use it judiciously
- How insurance works
- The interplay between investments, credit and insurance
- The importance of saving for retirement sooner rather than later

### **Course Features:**

- **Course Lecture Videos**  
Pre-recorded video lectures available for each lesson
- **Lecture Slides**  
Used in conjunction with lecture videos
- **Lecture Transcripts**  
Used to follow along with lecture videos
- **Discussion Forums**  
Used to facilitate student to student collaboration and discussion
- **Resources**  
Used to support understanding of lesson topics
- **Weekly Assessment**  
Used to test student knowledge of course materials

**| Grading System:**

An overall score of 70% or greater is required to pass the class. There are five Quizzes. The quizzes will account for 100% of your final score. All assessment is to be done individually, not as a collaborative effort. Students are to work alone while taking a quiz. If you have selected to pay for the Verified Certificate you will need to pass the course before your Certificate is issued.

**| Learner Issues & Support:**

If students experience issues during the course, they should contact the Purdue NExT team at [purduenexteducation@purdue.edu](mailto:purduenexteducation@purdue.edu). Students will receive a courtesy response within the first 24 hours of submitting an email.